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SOURCE Ching-chi Chou-pao (The Economic Weekly). Vol X, No 24, 1950.

RELATIONSHIP BETWEEN STATE-OPERATED AND PRIVATELY-OPERATED
 FOREIGN TRADE ENTERPRISES IN CHINA

Comment: This report summarizes an article entitled, "The Re-
 lationship Between Public and Private Enterprises in Foreign Trade,"
 by K'o Wei, published in the Ching-chi Chou-pao (The Economic Weekly),
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The aim of foreign trade control in China is to protect the rights of
 farmers and to acquire raw material for industries without suffering losses
 in foreign exchange. To organize imports and exports in China, it is es-
 sential that privately operated enterprises cooperate with the government
 and act as agents for state-operated firms.

To promote better relationships between privately-operated and state-
 operated enterprises, the regulations of foreign trade control are to be more
 liberal but not to the degree of damaging the country's production.

The following are government actions to stimulate the exporting business:

1. The government permits exporters, under the guidance of state-operated
 organs, to go into the rural areas to purchase goods for export. The government
 hopes that exporting firms will cooperate instead of competing with each other.
 Organizing syndicates or corporations to purchase goods for export is encouraged.
2. Privately-operated enterprises are to eliminate, gradually, speculation
 in foreign trade.
3. To expand foreign trade, the government encourages privately-operated
 enterprises to act as agents in foreign trade transactions.

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